

Ikamva Lisezandleni Zethu (Non-Profit Organisation)

(Registration number 032-082-NPO)

Annual financial statements
for the year ended 30 November 2017

A handwritten signature in black ink, appearing to be 'J. M.' or similar, located in the bottom right corner of the page.

Ikamva Lisezandleni Zethu (Non-Profit Organisation)

(Registration number 032-082-NPO)

Annual Financial Statements for the year ended 30 November 2017

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	To enable disadvantaged youth to pull themselves and each other out of poverty and into tertiary education and/or employment
Directors	J Olivier (Executive) S Kumalo L Meinert (Chairperson of the Board) D Trollip F Koli E Sampson R Simankane
Business address	47 Westminister road Salt river Cape Town 7925
Bankers	First National Bank
Auditors	BDO Cape Incorporated Chartered accountants Registered Auditors BDO Cape Incorporated is a member firm of BDO Global
Company registration number	032-082-NPO
Level of assurance	These annual financial statements have been audited in compliance with the stated accounting policies.
Preparer	The annual financial statements were internally compiled by: Washington Chikari (FM)
Published	May 23, 2018

Ikamva Lisezandleni Zethu (Non-Profit Organisation)

(Registration number 032-082-NPO)

Annual Financial Statements for the year ended 30 November 2017

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The reports and statements set out below comprise the annual financial statements presented to the shareholder:

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The following supplementary information does not form part of the annual financial statements and is unaudited:

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Independent Auditor's Report To the Directors of Ikamva Lisezandleni Zethu (Non-Profit Organisation)

Opinion

We have audited the financial statements of Ikamva Lisezandleni Zethu (Non-Profit Organisation) set out on pages 7 to 16, which comprise the statements of financial position as at 30 November 2017, and the statements of profit or loss and other comprehensive income, the statements of changes in equity and the statements of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the separate financial position of the group as at 30 November 2017, and its financial performance and cash flows for the year then ended in accordance with basis of accounting policies as set out in note 1 of the accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the group in accordance with the Independent Regulatory Board for Auditors *Code of Professional Conduct for Registered Auditors (IRBA Code)* and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants *Code of Ethics for Professional Accountants* (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the Directors' Report, as required by the Companies Act of South Africa, which we obtained prior to the date of this report, and the Annual Report, which is expected to be made available to us after that date. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with basis of accounting policies as set out in note 1 of the accounting policies, and for such internal control as the directors determine is necessary to enable the preparation of separate financial statements that are free from material misstatement, whether due to fraud or error.

BDO Cape Incorporated

Registration number: 2010/016204/21

Practice number: 970879

VAT number: 4950256596

Directors: I.M. Scott (Managing Director) • M.H. Abbas • K.M. Bowman • J.G. Glass • I. Hashim • D. Honeyball (PE) • H.C. Kilian (PE) • B.J. Lodewyk • H.J. Salmon • M.S. Willmott (PE) • M. Hanekom (PE) • J.M. Nield • B. Jackson • S.F. Cillié • F. Mohamed • N.J. Strybis • Y.J. Weaver-Sasman • B. van der Walt • M. Fourie • F. Rhoda • D. Forbes

BDO Cape Incorporated, a South African personal liability company, is an affiliated company of BDO South Africa Incorporated, a South African company, which in turn is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's and the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's and the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and / or the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

BDO Cape Inc.

BDO Cape Incorporated

Chartered Accountants (SA)
Registered Auditors

Per Barry Lodewyk

Partner
Registered Auditor
Chartered Accountant (SA)

Date: 23 May 2018

Ikamva Lisezandleni Zethu (Non-Profit Organisation)

(Registration number 032-082-NPO)

Annual Financial Statements for the year ended 30 November 2017

Directors' Responsibilities and Approval

The directors are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with basis of accounting policies as set out in note 1 of the accounting policies. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with basis of accounting policies as set out in note 1 of the accounting policies and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

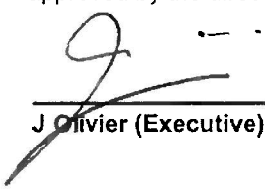
The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

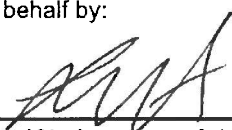
The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to November 30, 2018 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on page 3 to 4.

The annual financial statements set out on pages 7 to 18, which have been prepared on the going concern basis, were approved by the directors on 23 May 2018 and were signed on its behalf by:



J Olivier (Executive)

L Meinert (Chairperson of the Board)

Cape Town

Wednesday, May 23, 2018

Ikamva Lisezandleni Zethu (Non-Profit Organisation)

(Registration number 032-082-NPO)

Annual Financial Statements for the year ended 30 November 2017

Directors' Report

The directors submit their report for the year ended 30 November 2017.

1. Review of activities

Main business and operations

The organisation is engaged to enable disadvantaged youth to pull themselves and each other out of poverty and into tertiary education and/or employment and operates in South Africa.

The operating results and state of affairs of the organisation are fully set out in each attached annual financial statement, and do not in our opinion require further comment.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. Events after the reporting period

The directors are not aware of any matter or circumstance arising since the end of the financial year that would have a material effect on the financial statements for the year ended 30 November 2017.

4. Directors' interest in contracts

To our knowledge none of the directors had any interest in contracts entered into during the year under review.

5. Directors

The directors of the company during the year and to the date of this report are as follows:

Name	Changes
J Olivier (Executive)	
S Kumalo	
L Meinert (Chairperson of the Board)	
L Moodley	Resigned 21 September 2017
D Trollip	
F Koli	Appointed 19 August 2017
E Sampson	Appointed 19 August 2017
R Simankane	Appointed 19 August 2017
V Bewtra	Resigned 28 June 2017

6. Auditors

BDO Cape Incorporated have been appointed as auditors for the 2017 financial year.



Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Statement of Financial Position

Figures in Rand	Notes	2017	2016
Assets			
Non-Current Assets			
Property, plant and equipment	2	6,546,782	6,443,501
Current Assets			
Trade and other receivables	3	103,218	1,142,525
Cash and cash equivalents	4	9,052,599	8,996,132
		9,155,817	10,138,657
Total Assets		15,702,599	16,582,158
Equity and Liabilities			
Equity			
Retained income		10,006,430	7,164,107
Liabilities			
Non-Current Liabilities			
Other financial liabilities	5	-	2,000,000
Current Liabilities			
Other financial liabilities	5	2,000,000	-
Trade and other payables	6	133,942	360,137
Deferred income	7	3,150,000	6,769,554
Provisions	8	412,227	288,360
		5,696,169	7,418,051
Total Liabilities		5,696,169	9,418,051
Total Equity and Liabilities		15,702,599	16,582,158



Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Statement of Comprehensive Income

Figures in Rand	Notes	2017	2016
Revenue	9	23,389,493	17,155,123
Other income		976,835	1,126,657
Operating expenses		(21,986,127)	(16,193,071)
Operating profit	10	2,380,201	2,088,709
Investment revenue	11	462,122	367,306
Profit for the year		2,842,323	2,456,015
Other comprehensive income		-	-
Total comprehensive income for the year		2,842,323	2,456,015



Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Statement of Changes in Equity

Figures in Rand	Retained income	Total equity
Balance at 01 December 2015	4,708,092	4,708,092
Changes in equity		
Total comprehensive income for the year	2,456,015	2,456,015
Total changes	2,456,015	2,456,015
Balance at 01 December 2016	7,164,107	7,164,107
Changes in equity		
Total comprehensive income for the year	2,842,323	2,842,323
Total changes	2,842,323	2,842,323
Balance at 30 November 2017	10,006,430	10,006,430



Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Statement Of Cash Flows

Figures in Rand

	Notes	2017	2016
Cash flows from operating activities			
Cash generated from operations	12	72,480	5,912,426
Interest income		462,122	367,306
Net cash from operating activities		534,602	6,279,732
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(478,135)	(6,316,365)
Cash flows from financing activities			
Proceeds from third party loan		-	2,000,000
Net cash from financing activities		-	2,000,000
Total cash movement for the year		56,467	1,963,367
Cash at the beginning of the year		8,996,132	7,032,764
Total cash at end of the year	4	9,052,599	8,996,131



Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Accounting Policies

1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the basis of accounting policies as set out in note 1 of the accounting policies. The annual financial statements have been prepared on the historical cost basis, except for certain financial instruments at fair value. They are presented in South African Rands.

These accounting policies are consistent with the previous period. Ikamva Lisezandleni Zethu is a voluntary association operating as a non - profit organisation.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that:

- are held for administrative purposes; and
- are expected to be used during more than one period.

Property

The organisation acquired a property in Salt River Cape Town. During the 2016 financial year the property was registered at the deeds office, as such the property was capitalised during the 2016 financial year.

Equipment

Items of equipment consist of teaching aids in the form of computer equipment (including computer labs), furniture, fixtures and office equipment. These items are depreciated over its estimated useful lives, all items acquired which are below R10,000 are expensed to the income statement in the year incurred.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to replace or improve the property and equipment. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

This includes cost incurred to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment, which is as follows:

Item	Average useful life
Buildings	50 years
IT equipment	
• Computer labs	10 years
• Computer Equipment	3 years

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss in the period.

1.2 Financial instruments

Financial instruments at amortised cost

Financial instruments may be designated to be measured at amortised cost less any impairment using the effective interest method. These include trade and other receivables, loans and trade and other payables. At the end of each reporting period date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognised.

Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Accounting Policies

1.3 Taxation

Tax exemption

The association was approved as a public benefit organisation in terms of section 30 of the Income Tax Act (the Act), and the receipts and accruals are exempt from income taxes in terms of section 10(1)(cN) of the Act.

The public benefit organisation was approved for purposes of section 18A(1)(a) of the Act and donations to the organisation will be tax deductible in the hands of the donors in terms of and subject to the limitations prescribed in section 18A of the Act.

1.4 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. The difference between the amounts recognised as an expense and the contractual payments are recognised as an operating lease asset. This liability is not discounted.

1.5 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

1.6 Revenue

Revenue is measured at the fair value of the consideration received or receivable and represents the amounts receivable in the ordinary course of the organisation's activities.

The organisation recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity; and
- specific criteria have been met for the organisation's activities, as described below.

Grant and donations

Grants are recognised in accordance with the provisions of the underlying agreements, and where more appropriate, in the year the expenditure in respect of which the grant was received was incurred.

Donations are recognised as income when received.

Interest income

Interest is recognised, in profit or loss, using the effective interest rate method.



Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Accounting Policies

1.7 Grant and other receivables

Grant and other receivables are recognised initially at the transaction value. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of other receivables are established when there are objective evidence that the organisation will not be able to collect all amounts due according to the original terms of the receivable.

1.8 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within the borrowings in current liabilities on the statement of financial position.

1.9 Grant and other payables

Grant and other payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Deferred income

Deferred income represents funding received according to funder agreements which has not yet been recognised as income.

Funding grants are recognised when there is reasonable assurance that:

- the organisation will comply with conditions attached to them; and
- the grants will be received

Funding grants are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate.

A funding grant that becomes receivable as compensation for expenses or deficits already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised as income of the period in which it becomes receivable.



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Annual Financial Statements for the year ended 30 November 2017

Notes to the Annual Financial Statements

Figures in Rand

2017

2016

2. Property, plant and equipment

	2017			2016		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Buildings	5,067,447	-	5,067,447	5,075,878	-	5,075,878
IT equipment	1,479,335	-	1,479,335	1,367,623	-	1,367,623
Total	6,546,782	-	6,546,782	6,443,501	-	6,443,501

Reconciliation of property, plant and equipment - 2017

	Opening balance	Additions	Depreciation	Closing balance
Buildings	5,075,878	-	(8,431)	5,067,447
IT equipment	1,367,623	478,135	(366,423)	1,479,335
	6,443,501	478,135	(374,854)	6,546,782

Reconciliation of property, plant and equipment - 2016

	Opening balance	Additions	Depreciation	Closing balance
Buildings	84,309	5,000,000	(8,431)	5,075,878
IT equipment	259,050	1,316,365	(207,792)	1,367,623
	343,359	6,316,365	(216,223)	6,443,501

3. Trade and other receivables

Grant receivables	63,000	250,000
Sundry receivables	11,000	27,182
VAT	29,218	865,343
	103,218	1,142,525

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	8,723,860	8,812,722
Cash on hand	69,612	13,137
Credit cards	259,127	170,273
	9,052,599	8,996,132

Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Notes to the Annual Financial Statements

Figures in Rand

Figures in Rand	2017	2016	
5. Other financial liabilities			
At amortised cost			
Mapula Trust - loan	2,000,000	2,000,000	
The loan is repayable to the Mapula Trust before 01 September 2018, and bears no interest charges. The organisation is under no obligation to make any instalments prior to 01 September 2018.			
Non-current liabilities			
At amortised cost	-	2,000,000	
Current liabilities			
At amortised cost	2,000,000	-	
	2,000,000	2,000,000	
6. Trade and other payables			
Accrued audit fees	1	1	
Sundry payables	109,103	16,755	
Trade payables	24,838	343,381	
	133,942	360,137	
7. Deferred income			
Cargill	-	1,864,643	
Empower	350,000	500,000	
Montpellier	-	926,911	
Nedbank	250,000	-	
Omidyar	2,000,000	2,000,000	
Oppenheimer	300,000	-	
Other donations	-	8,000	
Potter Foundation	250,000	500,000	
The Green Cape Sector Development Funds	-	600,000	
The Learning Trust	-	120,000	
WITS	-	250,000	
	3,150,000	6,769,554	
8. Provisions			
Reconciliation of provisions - 2017			
	Opening balance	Additions	Closing balance
Provision for leave pay	288,360	123,867	412,227
Reconciliation of provisions - 2016			
	Opening balance	Additions	Closing balance
Provision for leave pay	158,706	129,654	288,360
9. Revenue			
Grant revenue	23,389,493	17,155,123	

Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Notes to the Annual Financial Statements

Figures in Rand

2017

2016

10. Operating profit

Operating profit for the year is stated after accounting for the following:

Operating lease charges

Premises

- Contractual amounts

378,110

436,772

Depreciation on property, plant and equipment

374,854

216,223

Employee costs

11,916,199

8,475,638

11. Investment revenue

Interest revenue

Bank

462,122

367,306

12. Cash generated from operations

Profit before taxation

2,842,323

2,456,015

Adjustments for:

Depreciation and amortisation

374,854

216,223

Interest received

(462,122)

(367,306)

Movements in provisions

123,867

129,653

Changes in working capital:

Trade and other receivables

1,039,307

1,040,380

Trade and other payables

(226,195)

353,546

Deferred income

(3,619,554)

2,083,915

72,480

5,912,426



Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Detailed Statement of Comprehensive Income

Figures in Rand

	Note(s)	2017	2016
Revenue			
Grant revenue		23,389,493	17,155,123
Other income			
CCP fees		12,744	120,996
ETI received		13,130	60,285
Government funding		662,146	90,030
Insurance claims		46,658	-
Interest received	11	462,122	367,306
Other income		2,434	108,886
Rental income		161,405	98,365
VAT refund		78,318	648,095
		1,438,957	1,493,963
Expenses (Refer to page 18)		(21,986,127)	(16,181,926)
Profit for the year		2,842,323	2,467,160



Ikamva Lisezandleni Zethu (Non-Profit Organisation)

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Annual Financial Statements for the year ended 30 November 2017

Detailed Statement of Comprehensive Income

Figures in Rand

	Note(s)	2017	2016
Operating expenses			
Application and registration fees		116,318	182,520
Auditors' remuneration		67,400	70,030
Bank charges		81,042	60,835
Catering		119,541	68,774
Cleaning		135,741	12,172
Communication costs		665,479	465,695
Community collaboration programme		141,858	56,059
Computer equipment and programme expenses		272,374	91,875
Consulting and professional fees		404,062	358,681
Depreciation, amortisation and impairments		374,854	216,223
Employee costs		11,916,199	8,475,638
Employee training and development		177,587	312,531
Fundraising, marketing and annual report		672,721	558,696
Furniture and fittings		309,173	339,992
General expenses		108,630	96,739
HR administration costs		2,808	1,118
Insurance		331,095	161,656
Learner Materials and Assessments		149,430	105,756
Learner career guidance and workshops		225,224	96,751
Lease rentals on operating lease		378,110	436,772
Postage		18,125	11,749
Printing and stationery		285,228	243,065
Prize giving		48,585	36,191
Repairs and maintenance		84,247	59,754
Security		84,970	235,746
Software and licensing		161,801	85,445
Staff transport, accommodation and subsistence		921,522	635,695
Strategic planning and AGM		587,313	350,991
Volunteer appreciation		179,506	261,223
Volunteer transport		1,391,585	940,970
Winter school		1,573,599	1,152,584
		21,986,127	16,181,926

